## The requested scenario from bank side about the amendment and beneficiary approval:

When we want to amend the lc, we have two choices:

1. Without beneficiary approval (the simplest case):

In this case, the commission (only for the increased amount and the extended date) or amendment commission(200EUR) should be done in voucher.

1. With beneficiary approval: in this case we need the following choices to be implemented:

* take the commission in amendment event:

In this case, the commission (also only for the increased amount and the extended date) or amendment commission(200EUR) should be done in voucher.

After that in beneficiary response event, when we receive the response from the beneficiary, we will have the two choices:

* + - * + approve the amendments:

do nothing for the commission (because the commission have been done already in amendment event).

* + - * + Reject the amendments:

reverse the commission entries (important note: the flat commission 200EUR is not to be returned, even if the amend rejected, only the increasing and extension commission could be returned).

* Postpone the entries to beneficiary response event:

In this case, we will suffice with making the entries for the OUP charges only, and in beneficiary response event, we will have the two choices:

* + - * + approve the amendments, we have the two choices:

the entries have not been taken in amendment event, then the entries (liability and margin only for the increased amount) and commission (also only for the increased amount and the extended date) should be done in voucher.

the entries have been taken in amendment event, then nothing to do(no entries).

* + - * + Reject the amendments, we have the two choices:

the entries have been taken in amendment event, then the entries (liability and margin only for the increased amount) and commission (also only for the increased amount and the extended date) should be reversed in voucher.

the entries have not been taken in amendment event, then nothing to do (no entries).

Note: about amendment commission(200EUR), this will be taken as minimum limit for the cases in which the commission(increasing and extension commission) less than it, for instance:

We increased the lc amount by 10000USD for one quarter, in this case the increasing commission will be 0.01\*10000=100USD.

100USD less than 200EUR, so we will take amendment commission(200EUR) without taking the increasing commission(100USD).

Another case: We increased the lc amount by 100000USD for one quarter, in this case the increasing commission will be 0.01\*10000=1000USD.

1000USD is more than 200EUR, so we will take 1000USD as commission without taking amendment commission(200EUR).